The following Motions and Documents were considered by the Board Learning, Research and Student Experience Committee during the Open Session of its May 28, 2021 meeting:

Agenda Title: **2021-2022 Investment Management Agreement**

APPROVED MOTION THAT the Board Learning, Research and Student Experience Committee recommend that the Board of Governors approve the 2021-2022 Investment Management Agreement, as presented in Attachment 1.

Final Item: 5.

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Governance Executive Summary
Action Item

Agenda Title	2021-2022 Investment Management Agreement
	● Work-Integrated Learning

Motion

THAT the Board Learning, Research and Student Experience Committee recommend that the Board of Governors approve the 2021-2022 Investment Management Agreement, as presented in Attachment 1.

Item

Action Requested	☒ Approval ☐ Recommendation
Proposed by	Provost and Vice-President (Academic), Vice-President (University Services and Finance)
Presenter	Steven Dew, Provost and Vice-President (Academic), Todd Gilchrist, Vice-President (University Services and Finance)

Details

Responsibility	Provost and Vice-President (Academic), Vice-President (University Services and Finance)
The Purpose of the Proposal is (please be specific)	This proposal is before the committee to seek a recommendation for approval of the 2021/2022 Investment Management Agreement from BLRSEC to the Board.
Executive Summary (*outline the specific item – and remember your audience*)	In the spring of 2020, the Government of Alberta introduced performance-based funding for post-secondary institutions in the form of an Investment Management Agreement (IMA). Implementation of the IMAs was to begin in fiscal 2020-21, however, this was delayed due to the COVID pandemic. The IMAs are being instituted for 2021-22 with one measure; 5% of funding will be tied to performance on this one metric (Work Integrated Learning). The University's baseline has been calculated at 62% of approved programs that have work-placements identified as part of the program. At this time, we have suggested a Year 1 target of 78% of approved programs that have work-placements identified as part of the program, with a tolerance threshold of 4%. Our long-term goal is to achieve a target of 100%, over three years. Note that the information in the Mandate section of the document was approved by the Board of Governors in March, 2020, before last year's IMA process was suspended.
Supplementary Notes and context	The Government of Alberta has made a small number of minor, editorial changes to the Investment Management Agreement template - the revised version is attached below.

Engagement and Routing (Include proposed plan)

Consultation and Stakeholder Participation	● Office of the Provost and Vice-President (Academic)
	● Office of the Vice-President (University Services and Finance)
	● Office of Disclosure, Assurance, and Institutional Research
	● Academic Planning Committee

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	● Board Learning, Research, and Student Experience Committee ● Board of Governors
Approval Route (Governance) (including meeting dates)	Board Learning, Research and Student Experience Committee , May 28, 2021 (recommendation) Board of Governors, May 31, 2021 (final approver)

Strategic Alignment

Alignment with *For the Public Good*	For the Public Good, Sustain	
Alignment with Core Risk Area	Please note below the specific institutional risk(s) this proposal is addressing.	
	☐ Enrolment Management ☐ Faculty and Staff ☒ Funding and Resource Management ☐ IT Services, Software and Hardware ☐ Leadership and Change ☐ Physical Infrastructure	☐ Relationship with Stakeholders ☐ Reputation ☐ Research Enterprise ☐ Safety ☐ Student Success
Legislative Compliance and jurisdiction	Academic Planning Committee Terms of Reference BLRSEC Terms of Reference	

Attachments:

1. REVISED 2021-2022 Investment Management Agreement (13 pages)

Prepared by: Kathleen Brough, Chief of Staff, Office of the Provost and Vice-President (Academic)