



The following Motions and Documents were considered by the Board Finance and Property Committee during the Open Session of its November 24, 2020 meeting:

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Agenda Title: **Capitalization of Unrestricted Funds to Permanent Restricted Endowments Net Assets**

APPROVED MOTION THAT the Board Finance and Property Committee, acting with delegated authority of the Board of Governors, approve the transfer of \$100,152 of unrestricted net assets to permanent restricted endowment net assets.

Final Item: 4b.

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Agenda Title: **Capitalization of Unrestricted Funds to Permanent Restricted Endowments Net Assets - Engineering the Next Generation Fund**

APPROVED MOTION THAT the Board Finance and Property Committee, acting with delegated authority of the Board of Governors, approve the transfer of \$82,000 of unrestricted net assets to permanent restricted endowment net assets.

Final Item: 4c.

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Item No. 4b

**Governance Executive Summary  
Action Item**

<b>Agenda Title</b>	<b>Capitalization of Unrestricted Funds to Permanent Restricted Endowments Net Assets</b>
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**Motion**

THAT the Board Finance and Property Committee, acting with delegated authority of the Board of Governors, approve the transfer of \$100,152 of unrestricted net assets to permanent restricted endowment net assets.
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**Item**

Action Requested	<input checked="" type="checkbox"/> Approval <input type="checkbox"/> Recommendation
Proposed by	Steven Dew, Provost and Vice-President (Academic)
Presenter(s)	Steven Dew, Provost and Vice-President (Academic)

**Details**

Responsibility	Provost and Vice-President (Academic)
The Purpose of the Proposal is <i>(please be specific)</i>	To approve a transfer of \$100,152 of unrestricted net assets to permanent restricted endowment net assets.
Executive Summary <i>(outline the specific item – and remember your audience)</i>	As per the University of Alberta Endowment Management Procedure, any requests for transfers from unrestricted funds to endowment capital are subject to approval by the Provost, prior to being submitted to BFPC for approval.  The Faculty of Engineering has requested capitalization of funds received from a bequest to provide ongoing support for programs and initiatives in the Department of Mechanical Engineering. Funds will supplement the Mechanical Engineering Endowment (E6981). Rationale: Capitalization will provide an ongoing source of funds.  This request has been reviewed by the Provost and Vice-President (Academic), who is supportive.
Supplementary Notes and context	Prior to June 14, 2019, the Board of Governors approved the transfers of unrestricted net assets to permanent restricted endowment net assets, but as per the BFPC Terms of Reference approved on that date, BFPC now has delegated authority to approve these transfers.

**Engagement and Routing** (Include meeting dates)

Consultation and Stakeholder Participation (parties who have seen the proposal and in what capacity)  <For information on the protocol see the <a href="#">Governance Resources</a> section <a href="#">Student Participation Protocol</a> >	<b><u>Those who are actively participating:</u></b> <ul style="list-style-type: none"> <li>Provost and Vice-President (Academic)</li> </ul>
	<b><u>Those who have been consulted:</u></b> <ul style="list-style-type: none"> <li>Office of Advancement</li> <li>Financial Services</li> </ul>
	<b><u>Those who have been informed:</u></b> <ul style="list-style-type: none"> <li>N/A</li> </ul>
Approval Route (Governance) (including meeting dates)	

**Strategic Alignment**

<p>Alignment with <i>For the Public Good</i></p>	<p>Sustain our people, our work, and the environment by attracting and stewarding the resources we need to deliver excellence to the benefit of all.  <b>OBJECTIVE:</b> Secure and steward financial resources to sustain, enhance, promote, and facilitate the university’s core mission and strategic goals.  i. Strategy: Seek and secure resources needed to achieve and support our strategic goals.  ii. Strategy: Ensure a sustainable budget model to preserve and enhance our core mission and reputation for excellence in teaching, learning, research, and community engagement.</p>			
<p>Alignment with Institutional Risk Indicator</p>	<p>Please note below the specific institutional risk(s) this proposal is addressing.</p> <table border="0" data-bbox="570 695 1542 905"> <tr> <td data-bbox="570 695 1084 905"> <input type="checkbox"/> Enrolment Management  <input type="checkbox"/> Faculty and Staff  <input checked="" type="checkbox"/> Funding and Resource Management  <input type="checkbox"/> IT Services, Software and Hardware  <input type="checkbox"/> Leadership and Change  <input type="checkbox"/> Physical Infrastructure </td> <td data-bbox="1084 695 1542 905"> <input type="checkbox"/> Relationship with Stakeholders  <input type="checkbox"/> Reputation  <input type="checkbox"/> Research Enterprise  <input type="checkbox"/> Safety  <input type="checkbox"/> Student Success </td> </tr> </table>		<input type="checkbox"/> Enrolment Management <input type="checkbox"/> Faculty and Staff <input checked="" type="checkbox"/> Funding and Resource Management <input type="checkbox"/> IT Services, Software and Hardware <input type="checkbox"/> Leadership and Change <input type="checkbox"/> Physical Infrastructure	<input type="checkbox"/> Relationship with Stakeholders <input type="checkbox"/> Reputation <input type="checkbox"/> Research Enterprise <input type="checkbox"/> Safety <input type="checkbox"/> Student Success
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<p>Legislative Compliance and jurisdiction</p>	<p>BFPC Terms of Reference  <u>Capitalization of Unrestricted Funds to Permanent Restricted Endowment Procedure</u></p>			

No Attachments

Prepared by: Theresa Curry, Financial Officer, Office of the Provost and Vice-President (Academic)  
[theresa.curry@ualberta.ca](mailto:theresa.curry@ualberta.ca)

**Governance Executive Summary  
Action Item**

<b>Agenda Title</b>	<b>Capitalization of Unrestricted Funds to Permanent Restricted Endowments Net Assets - Engineering the Next Generation Fund</b>
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**Motion**

THAT the Board Finance and Property Committee, acting with delegated authority of the Board of Governors, approve the transfer of \$82,000 of unrestricted net assets to permanent restricted endowment net assets.
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**Item**

Action Requested	<input checked="" type="checkbox"/> Approval <input type="checkbox"/> Recommendation
Proposed by	Steven Dew, Provost and Vice-President (Academic)
Presenter(s)	Steven Dew, Provost and Vice-President (Academic)

**Details**

Responsibility	Provost and Vice-President (Academic)
The Purpose of the Proposal is <i>(please be specific)</i>	To approve a transfer of \$82,000 of unrestricted net assets to permanent restricted endowment net assets.
Executive Summary <i>(outline the specific item – and remember your audience)</i>	As per the University of Alberta Endowment Management Procedure, any requests for transfers from unrestricted funds to endowment capital are subject to approval by the Provost, prior to being submitted to BFPC for approval.  The Faculty of Engineering has requested capitalization of funds received from a bequest to provide ongoing support for programs and initiatives in the Faculty. Funds will supplement the ENG Fund GS endowment (E6977) – Engineering the Next Generation Fund. Rationale: Capitalization will provide an ongoing source of funds  This request has been reviewed by the Provost and Vice-President (Academic), who is supportive.
Supplementary Notes and context	Prior to June 14, 2019, the Board of Governors approved the transfers of unrestricted net assets to permanent restricted endowment net assets, but as per the BFPC Terms of Reference approved on that date, BFPC now has delegated authority to approve these transfers.

**Engagement and Routing** (Include meeting dates)

Consultation and Stakeholder Participation (parties who have seen the proposal and in what capacity)  <For information on the protocol see the <a href="#">Governance Resources section Student Participation Protocol</a> >	<u>Those who are actively participating:</u> <ul style="list-style-type: none"> <li>Provost and Vice-President (Academic)</li> </ul>
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**Strategic Alignment**

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<p>Legislative Compliance and jurisdiction</p>	<p>BFPC Terms of Reference  <u>Capitalization of Unrestricted Funds to Permanent Restricted Endowment Procedure</u></p>			

No Attachments

Prepared by: Theresa Curry, Financial Officer, Office of the Provost and Vice-President (Academic)  
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