



The following Motions and Documents were considered by the Board Finance and Property Committee at its May 29, 2012 meeting:

Agenda Title: **Rescission of Facilities and Operations Management Policy**

APPROVED MOTION: THAT the Board Finance and Property Committee recommend that the Board of Governors rescind the Facilities and Operations Management Policy, originally approved by the Board on June 17, 2005, to take effect upon final approval.

Agenda Title: **Balmoral - Supplemental Capital Expenditure Authorization Request**

APPROVED MOTION: THAT the Board Finance and Property Committee, acting under delegated authority of the Board of Governors, approve an additional supplemental Capitalization Expenditure Authorization Request (CEAR) of six million four hundred thousand dollars (\$6,400,000) in Canadian funds for a total revised project cost of thirty-five million four hundred thousand dollars (\$35,400,000).