

# LEGACY

**SPRING 2021**
**ALSO INSIDE: PAYING THEIR GRATITUDE FORWARD • A SPECIAL WAY TO LET YOUR PASSION LIVE ON • GIVE A GIFT OF LIFE INSURANCE**

## A GIFT FROM ONE TEACHER TO ANOTHER

*"I was studying back east, and I kept hearing amazing things about the University of Alberta. So, I moved west."*

*"I decided to study for a Bachelor's in Education, and that decision changed my life, permanently—for the better."*

Tara Fenwick discovered how wonderful an academic community could be. She says, *"it was a golden time for educational research. And I still love this campus, because I built my career here."*

Tara recently decided to make a gift in her Will to support a doctoral student scholarship in education.

*"I want to make a gift where I can make the most difference, based on my experience, and what's important to me. That's why I encourage other individuals to do the same. Pick an area that is meaningful to you, and leave a gift for the future."*

Tara was a midlife student living on a teacher's salary and couldn't afford to do her PhD. But thanks to scholarships from our loyal donors, she could.

*"After my Master's degree, I knew I could only study full-time if I got scholarships. That made the difference, and then I was lucky to win research grants."*

And Tara emphasizes, *"the leadership of the Faculty and University that supported me in this program was amazing."*

Tara's research was focused on learning in the workplace. Back then, few researchers in Education



Tara and her husband, Richard

were studying working women. Later, Tara's grants helped her work with garment workers, mostly immigrants, to understand what they were learning.

And she's won awards for her groundbreaking research. In 2004, the Outstanding Literature in Adult Education (Cyril O. Houle Award), from the American Association for Adult and Continuing Education. And just last year, the Laura Bierema Excellence in Critical HRD Award, from the Academy of Human Resource Development.

Tara is grateful to the U of A because her life's work was inspired by her opportunity to study here.

Tara wants to give money directly to the Faculty of Education to support students who aspire to complete a PhD. She knows first-hand what generous gifts can do to help build a meaningful life.

*"I want to make a gift where I can make the most difference, based on my experience, and what's important to me."  
—Tara Fenwick*

# PAYING THEIR GRATITUDE FORWARD



Ottawa. And Sonia was able to pursue a successful teaching career in Ottawa.

Balvant says, *“we both believe a lot in education. Because of education, our daughters and brothers have done well in life. And we could advance our careers because we were given a helping hand while we pursued our studies. Because of this, we have left a part of our assets to the University of Alberta, so that other students in need can have a chance to succeed.”*

For the Rajanis, it is important to fund a student scholarship.

*“Financial help to pursue education can change a person’s life for a better future and help them contribute to society.”* says Sonia.

After speaking with the Planned Giving team at U of A, they set up a scholarship specifically for a student in financial need who shows a strong social conscience through volunteerism.

The Rajanis’ generosity will make a big difference to a student. And their gratitude and values will have a lasting legacy for generations to come. They are paying it forward.

Balvant Rajani and his wife Sonia are originally from Malawi and Venezuela, respectively. They met in Montreal while completing their Master’s Degrees at McGill University. After graduating, they returned to Venezuela, where they started their family. But 14 years later, they returned to Canada because of Venezuela’s complicated political situation.

*“We knew that more education would improve our chances to make a better life as newcomers,”* says Sonia. Balvant decided to get his PhD in Civil Engineering at U of A, under the supervision of Dr. Morgenstern, Professor of Civil Engineering.

While Balvant was doing his PhD, the couple found it difficult to get established both socially and financially. Sonia could not find a teaching position that matched her credentials and experience. Balvant was able to complement his income with a scholarship, teaching a course at U of A Civil Engineering, and with additional consulting work under the guidance of Dr. Morgenstern.

After Balvant completed his PhD he found a job at the National Research Council of Canada in

There are many benefits for you when you let the U of A know about your planned future gift. Working together, we can fulfill your wishes and ensure that your gift does precisely what you'd like it to do. To learn more or discuss anything you've read about in your newsletter, please contact Kathy Fitzgerald by phone at **780-492-2616** or by email at [kathy.fitzgerald@ualberta.ca](mailto:kathy.fitzgerald@ualberta.ca).





Anne Lambert and David Howatt

## A SPECIAL WAY TO LET YOUR PASSION LIVE ON

Did you know that one of the most creative ways to give for the future is through a Gift of Life Insurance?

It's easy. And here's how David Howatt did just that.

David wanted to make a gift to support the life's work of his wife, Anne Lambert.

*"Anne was a dynamic, youthful instructor,"* he says. She knew every student by name and had a contagious passion for textiles. She touched countless students' lives and helped build the U of A's clothing and textiles collection—an educational trove of over 23,000 artifacts, some dating back to the 17th century and earlier.

To recognize her work, the department renamed the collection in her honour. And David did the same, by making a gift that will support the collection into the future.

After speaking with a member of the University of Alberta's Planned Giving team, David discovered the many practical benefits of making a Gift of Life Insurance.

David and Anne found themselves in a position where they no longer needed their life insurance policy. But, of course, cancelling it would mean cutting off access to the equity it had accumulated. By transferring ownership of the policy to the University—and making the clothing and textiles collection a beneficiary—David could ensure that we put the funds towards a cause close to his wife's heart. Plus, he received a charitable tax receipt for the policy's fair market value and will continue to receive annual charitable tax receipts for all future premium payments.

Of course, David's gift will help ensure that Anne's contributions to clothing and textiles' study live on. Today, the Anne Lambert Clothing and Textiles Collection provides students with unique hands-on learning opportunities. They get to do things like examine the constructions of 18th-century gowns or curate exhibitions about eyewear history. *"I'm very pleased with the collection,"* says David. *"It's what she loved."*

As you can see, David's Gift of Life Insurance will benefit U of A students for years to come. If you'd like to learn more about how you can give a Gift of Life Insurance to U of A students, Kathy Fitzgerald and her colleagues would love to hear from you.

# GIVE A GIFT OF LIFE INSURANCE

If you want to make a lasting contribution to the University of Alberta while ensuring your family is looked after, please consider a Gift of Life Insurance. Donating life insurance can have considerable tax benefits. Here are two options:

- **Name University of Alberta as a policy beneficiary:** Retain ownership and control over the policy; bypass probate fees; apply tax receipt to your final tax return
- **Name University of Alberta as owner and beneficiary of a new or existing policy:** Immediate tax receipt for fair market value of policy (if transferring existing policy); tax receipt for all subsequent premium payments

# HOW IT WORKS

An alumna purchases an insurance policy that has a death benefit of \$100,000 and names the University of Alberta as owner and beneficiary. She pays premiums of \$2,000 per year for 10 years, after which the cash value is expected to be sufficient to sustain the policy.

1. The \$2,000 annual premium payments are eligible for a tax receipt.
2. The donor gets a tax credit of \$1,000 on the annual premium payments.\*
3. The donor pays a total of \$20,000 in premiums for a future gift of \$100,000.

Insurance policies are becoming easier to get and it is possible to obtain one without a medical assessment. Your legal or financial advisor will be able to provide you with more information.

\* Tax credit depends on donor's income and specific circumstances



To learn more about the different ways to plan a future gift to the U of A, or to get a FREE Estate Planning Organizer, please visit us online at [uabgive.ca/Legacy](http://uabgive.ca/Legacy). There is no obligation. And you are always welcome to reach out to Kathy Fitzgerald with any questions or comments, at any time. You can reach her by phone at 780-492-2616 or by email at [kathy.fitzgerald@ualberta.ca](mailto:kathy.fitzgerald@ualberta.ca)

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*The information in this newsletter is of a general nature. It is not intended to substitute for professional financial or legal advice. Please consult your own financial or legal advisors before finalizing a legacy gift to the University of Alberta.*