

Your Legacy

FALL 2021

ALSO INSIDE: A LEGACY ROOTED IN TOMORROW'S LEADERS • YOUR LEGACY, YOUR WAY • A GIFT FOR THE FUTURE

He asked me, "how much do you need?"

Why was he so kind to her?

Over 50 years later, Carol Ann Page still wonders. She never had the opportunity to properly thank the man who changed her life. That is why Carol created an "endowed fund" in his honour: the Dean H.T. Coutts Education Award.

Carol had always dreamed of being a teacher and enrolled at the U of A despite little support from her family. She was determined to succeed. She took on jobs, student loans, and stayed focused on learning.

She excelled in her studies. After her first year, she received a foreign exchange scholarship. While her family dismissed the opportunity, Coutts, the Dean of the College of Education, saw her potential and supported her selection.

"The foreign exchange scholarship was a wonderful experience," says Carol. "It expanded my horizons and changed my life trajectory."

Later, life at home became increasingly untenable and Carol realized she needed to get out to survive. She was working as much as she could, so went to Dean Coutts to find out if she could access any extra financial support.

That's when Dean Coutts did something extraordinary. He opened his desk, took out his personal cheque book and asked, "How much do you need?"

"Dean Coutts' gift in my fourth year made it possible for me to leave home, survive, and graduate (with Distinction)." It was life-changing.

Carol Page



"The foreign exchange scholarship was a wonderful experience, it expanded my horizons and changed my life trajectory."

As Carol reflects on her life as a student and educator, she still goes back to both acts of compassion on his part. "He opened doors for me twice and I did the work, realizing more potential than I could ever have imagined. I remain eternally grateful."

"I think it's important to pay it forward," she says. "That's why I wanted to put some money towards the U of A in support of students in similar situations."

When Carol started thinking about her Will, she wasn't sure where to start, or if she had enough money to make any difference. She called the team at the U of A and spoke to Julian Solberg. "Julian was amazing at helping me create the endowment."

To other alumni Carol says, "Consider paying it forward as part of your legacy, or in honour of a difference-maker in your life."



Dorothy and Carl Meilicke

A Legacy Rooted in Tomorrow's Leaders

An abiding belief in the potential of students.

This is what Carl and Dorothy Meilicke want to be remembered for. And it is what they hope will be reflected in each recipient of the Carl and Dorothy Meilicke Leadership Award. This new award was created to honour the couple's dedication to the U of A's School of Public Health – and the ground-breaking work they did to foster healthcare leadership across North America.

Carl was the founder and first Director of the Masters of Health Services Administration program. It was the first program of its kind and one that Carl had dreamed about bringing to Western Canada for several years.

In 1968, Carl's vision became a reality – and a class of 7 students became the first Health Services Administration cohort. The program focused on each student's unique needs, interests, and abilities, which Carl believes is why so many of the graduates would go on to become leaders in their field.

"They entered change-making careers," says Carl, "and they made significant contributions to changes in healthcare for the better of all of us."

His former students remain appreciative for his belief in them, and the way that their program paved the way for the robust Public Health program at the U of A. So grateful in fact, that several joined together to create the Carl and Dorothy Meilicke Leadership Award and endowment fund in their honour.

The award's name is shared with Carl's wife Dorothy, who was and still is his partner in everything he does. She shares his values and was an accomplished health administrator in her own right. The creation of this fund so touched the couple, that they decided to contribute their own gift of shares.

"It is an honour to be recognized in this way," says Dorothy. "It's heartwarming to know that many future students will get assistance and encouragement to also become leaders in the field of delivering health services."

Did you know that endowment funds can be created by donors with current gifts, and supported by gifts through Wills? It's a great way to support students now and into the future.

Carl believes the award will further encourage students to excel. He also recognizes how critical financial help can be. "I had to hitchhike from Prince Albert, Saskatchewan to Toronto in 1957 to begin my first post-graduate degree," he says. "Sometimes people can really use a little help."

For Carl and Dorothy, the award is an opportunity to continue to support the leaders of tomorrow and encourage others to consider giving back.

"None of us would be where we are if it weren't for the opportunity the University gave us."

Your Legacy, Your Way

Choosing the Best Giving Option for You

“I believe in supporting higher education. It has been my profession all my life.”

Vicki Strang, U of A Nursing Professor Emeritus, grew up believing in the power of education. Both her parents struggled with school, but their hardships didn't stop them from ensuring their children would have a better chance to learn.

“Higher education was highly valued in my family,” says Vicki.

Growing up, Vicki always recognized she wanted to be a nurse. She got her Ph.D. at the U of A, where she also taught for many years before retiring. And she knew, if she had the chance, she'd give back to the institution that meant so much to her.

But how?

Financial advisor Ross Young understands that it is difficult to look toward the future and think about your legacy. However, he encourages people to consider their options – and there are many to choose from.

“For example, with a gift of life insurance, you can multiply the gift that you would otherwise be able to give,” says Ross. “This can be an easy way for people to plan a low-cost gift now that will have a high yield down the road.”

“It can be as affordable and easy as a gym membership,” Ross adds. “And you still end up

with a charitable tax receipt.”

This straightforward way of giving back appealed to Vicki. When she investigated making a gift of life insurance, she felt it was the best choice for her.

“On a month-to-month basis, this was more manageable,” she says. “And it would leave a legacy down the road.”

Even a modest annual life insurance premium, paid over time, can result in a significant future legacy. Ross encourages people to consider, as Vicki did, what they believe is important and find ways of making a meaningful gift.

“If there's a specific reason you want money to go to the U of A, talk to them,” says Ross. “It's



Vicki Strang

important to let them know so they can direct your gift in a way that is meaningful to you.”

“I believe in caring for others. With this gift, I feel secure and pleased that there will be a legacy after I pass away,” says Vicki. “I am perpetuating my passion for higher education, especially in the nursing faculty, with this gift to the U of A.”

Save the Date

Learn more about giving a gift of life insurance at the “*What will your Legacy be?*” webinar, featuring **Ross Young, Financial Advisor**.

Date: November 19, 2021

Time: 12:00–1:00 pm MT

You can register by visiting uabgive.ca/yourlegacy or by sending your email address to Julian Solberg at julian.solberg@ualberta.ca so we can include you on the invitation list.



Ross Young, Financial Advisor

A Gift for the Future

Whether you're passionate about helping students succeed, game-changing research or supporting a specific project or faculty, a planned gift allows you to invest in what's important to you.

And you can give without affecting your current financial resources. With careful planning, a legacy gift can even allow you to make a much larger gift than you could have otherwise.

What's more, your gift can help minimize your estate taxes.

There are many ways to give a legacy gift, including through:



Bequests and Wills

Your gift can include cash, securities, retirement funds, real estate or other property.



Gift of Shares and Securities

Shares, bonds, mutual funds, warrants, options can all be donated. Capital gain is not taxed when certain securities are gifted directly rather than sold and proceeds donated.



Endowments

You can create a new endowment or support an existing one and ensure stable, predictable funding for students, research or other causes forever.



Gift of Life Insurance

Make modest regular premium payments. Receive a tax receipt for premium payments and maximize tax credits to your estate.

** Tax credit depends on donor's income and specific circumstances*

If you have questions, we are here to help you.

Please contact any member of the Planned Giving team at the U of A. If you've already made a legacy gift and haven't told us yet, please let us know. Then we can work with you to ensure your gift does precisely what you'd like it to do.

You can reach us at:

Kathy Fitzgerald 780-492-2616 kathy.fitzgerald@ualberta.ca

Julian Solberg 780-492-4811 julian.solberg@ualberta.ca

Hilary Fabrizio 780-996-7808 hilary.fabrizio@ualberta.ca



To learn more about the different ways to plan a future gift to the U of A or get a FREE Estate Planning Organizer, you can visit us online at uabgive.ca/Legacy

OFFICE OF PLANNED GIVING

3-501 Enterprise Square, 10230 Jasper Ave NW, Edmonton, Alberta, Canada T5J 4P6

uabgive.ca/Legacy

The information in this newsletter is of a general nature. It is not intended to substitute for professional financial or legal advice. Please consult your own financial or legal advisors before finalizing a legacy gift to the University of Alberta.