



UNIVERSITY OF ALBERTA
DEPARTMENT OF ECONOMICS



NEWSLETTER 2013

Chair's Introductory Remarks

This year is my fifth year as Chair of the Department. During my time as Chair, I have seen the departure of numerous colleagues (retirements and resignations), and the reduction of our support staff, but also the addition of four new faculty members. We have been faced with five years of budget cuts, and an administrative reorganization. Our graduate program is now facing a budget cut as well. Through it all, we have managed to maintain the delivery of our programs, but there have been course reductions. The Department's Assistant Chair and excellent support staff have ensured that the Department continues to run smoothly.

This past year has been another challenging one for the Department of Economics. The Department has been coping with reduced staff resulting from the Faculty of Arts administrative reorganization process. This has meant that our Main Office is closed from time to time due to lack of available staff to keep it open. The Department has experienced significant faculty losses, described below, that will impair our ability to deliver our programs. Due to continuing budget cuts to the Faculty of Arts, it is not clear when the Department will be able to hire sufficient academic staff to be sustainable. At the present time, we are not.

During the past year, the Department has seen the departure of Eric Stephens, who has taken up a position at Carleton University. Andre Plourde has also resigned, confirming that he will not return from his position as Dean of the Faculty of Public Affairs at Carleton University. Brad Humphreys and Jane Ruseski have taken leave in order to spend the year at West Virginia University. Henry van Egteren took leave from the Department in January in order to assume

the position of Commissioner for the Alberta Utilities Commission. More recently, Professor van Egteren's application for the Voluntary Severance Package was accepted by the University. David Ryan's application for the Voluntary Severance Package has also been accepted, although Professor Ryan will complete the current academic year before retiring. And our faculty lecturer, Sarah Dobson, has also resigned.

The Department's faculty losses, including leaves, have left it with 21.5 full time equivalent faculty members. The Department has over 9000 course registrations and over 1000 economics majors. The Department continues to rely on the essential teaching services of 13 contract instructors in order to cover its undergraduate courses.

In recognition of the Department's staffing crisis, the Department has been allowed to recruit for two entry level Assistant Professors, with starting dates of July 1, 2014. The field preference for one position is Public Economics, while the field preference for the second position is Macro/Monetary Economics or Natural Resource, Environmental, and Energy Economics. We are also refilling the faculty lecturer position. If successful, the Department should be back up to 23.5 FTE faculty members, well short of our peak faculty count of 37.

During the current academic year, the Department's staffing situation made it once again necessary to hire a Visiting Assistant Professor. Dr. Abdul Aleem has joined us as a one year visitor. Dr. Aleem has a PhD from the University of Paris XIII (France). He will be teaching undergraduate courses in Intermediate Macroeconomics, Money and Banking, and the Economics of Financial Markets.

A number of our faculty, staff, and students received special recognition and appointments this year. Stuart Landon

commenced his position as Associate Dean of Arts (Student Programs) in January. Dmytro Hryshko spent the fall semester at the Copenhagen Business School. Claudia Landeo received the Terry McLean Waters Alumni Award from the University of Pittsburgh. Rick Szostak continued his position as President of the Association for Integrative Studies. Corinne Langinier completed her sabbatical year visit to UPMF-INRA in Grenoble, France. Brad Humphreys continued his appointment as Editor in Chief for *Contemporary Economic Policy*. Denise Young was appointed to the Council of Canadians Expert Panel on Canadian Industry's Competitiveness in Terms of Energy Use.

Brad Humphreys completed his term as Associate Chair-Graduate Program. The Department is grateful for all of the good work that Brad did in this position over his three year term. And it is happy to have David Ryan take over this position for the current year.

The Department's Institute for Public Economics had another busy year, and Bob Ascah, the Institute's Director, provides an excellent summary of its activities later in this Newsletter. Bob has completed four years as Director of IPE, and resigned from this position effective October 1, 2013. The Department is very grateful for all of Bob's work on behalf of IPE. We wish him well in all his future endeavors.

Finally, I would like to personally thank all of you that have made donations to the Department, to one of its scholarships or awards, or to the Institute for Public Economics. The Department values your contributions, as they help us pursue our mission of achieving excellence in teaching and research.

Douglas West, Chair

NEW FACES

Abdul Aleem

Dr. Abdul Aleem is visiting our Department as an Assistant Professor of Economics. Professor Aleem holds a Ph.D. in Economics from the University of Paris XIII, France. His research is focused on empirical macroeconomics. Dr. Aleem has previously worked as a research associate at the Centre d'économie de l'Université Paris Nord (CEPN), University of Paris XIII, and as researcher and lecturer at the Atelier de Recherche Quantitative Appliquée au Développement Économique (ARQADE), Toulouse School of Economics. Dr. Aleem has also held teaching positions at the University of New Brunswick and Dalhousie University. His work has been published in the *Journal of Asian Economics*, *Applied Economics* and *Research in International Business and Finance*, among other peer-review journals.

ADMINISTRATIVE STAFF

Several administrative changes have taken place in the department. We are happy to have Karen Buchholtz as our administrative assistant for the current academic year. She serves in both Economics and Anthropology departments. Brenda Carrier is located in the Anthropology Department for this academic year, replacing Gayeung who is on maternity leave. Chelsi Hudson and Audrey Jackson serve as undergraduate advisor and graduate advisor, respectively. Our executive assistant Charlene Hill serves as an assistant to Chairs of both Economics and Anthropology departments. Tim Khaner, our assistant chair administrator is also responsible for both departments. Michele Wilanowski is the person in the Arts Finance office serving as our internal reviewer and financial contact.

The administrative changes experienced this year represent a loss of 2.5 FTE from a staff complement of 6 a year or so ago. We have made considerable progress adopting online processes in order to cope with this reduction in support capabilities. The concept behind our [administrative Google site](#) has been also adopted by the Faculty of Arts. Similarly, our initiative of [personal Google sites](#) for faculty has been also adopted by several other University units.

We are going into a very busy time, with the search for a new Chair and a recruiting process to fill some of the seven faculty positions recently lost. The excellent support from our administrative staff will help us accomplish our teaching, research, and administrative activities.

Alumni Please Drop Us a Line...

We are always glad to hear about our alumni from both our undergraduate and graduate programs. Please let us know what you are up to, and how your education here at the University of Alberta has served you in your life. We are also curious as to how our present students view their experience in our programs. If you drop us a line at bcarrier@ualberta.ca we may profile you in a future newsletter!

Institute for Public Economics (IPE) UPDATE

The Institute organized a number of public events, launched a policy series publication, and completed the Alberta labour research project.

18th Annual Eric J. Hanson Lecture with Professor Severin Borenstein - "What Will It Take to Make Renewable Energy Competitive?" This event was held on

October 26, 2012 and approximately 80 attended.

Professor Severin Borenstein is a world-renowned scholar in the fields of energy policy and competition policy. Currently he is the E.T. Grether Professor of Business Administration and Public Policy at the Haas School of Business at the University of California at Berkeley. Borenstein earned his Ph.D. in economics at the Massachusetts Institute of Technology in 1983.

Dr. Borenstein's research has been published extensively in such journals as the *American Economic Review* and the *Journal of Industrial Economics*. In addition he is a frequent commentator on public affairs in such areas as airline and energy deregulation and has appeared before numerous legislative committees. He is also the creator of educational software simulating competitive markets.

Over 250 people attended the "**Budgeting World in Government**" symposium at the Edmonton Shaw Conference Centre on January 17, 2013. The conference was the result of IPE collaboration with the Financial Management Institute of Canada (FMI) and the Institute of Public Administration of Canada (Edmonton Regional Group). IPE Director, Robert Ascah presented "The Budgeting World in Government" – a historical overview of the role of government, how budgeting is supposed to work and the particular fiscal dilemma facing the province of Alberta.

2013 Provincial Budget Post-Mortem was held on March 21, 2013; 219 registered, with 73 attending (terrible snowstorm on this day), 65 watched the webcast.

On Thursday March 7th, the Honourable Doug Horner, Alberta's Treasury Board and Finance Minister, introduced the Progressive Conservative government's first budget since

winning the April 2012 election. Announcements from the government before the Budget and in the Budget underline the pitfalls of Alberta's reliance on resource revenue to fund current operating and capital expenditures. Speakers included Professor Emeritus Mel McMillan; Derek Fildebrandt of the Canadian Taxpayers Association (who braved the storm in a harrowing bus ride from Calgary), former Alberta Finance Minister Shirley McClellan, John Kolkman of the Edmonton Social Planning Council, Graham Thomson of the *Edmonton Journal* and Bob Ascah, Institute Director.

19th Annual Eric J. Hanson Lecture with Mark Carney, Governor, Bank of Canada, was held on May 1, 2013 with 369 attending and more watching via webcast.

On May 1st, Canada's outgoing Governor of the Bank of Canada delivered the Hanson lecture. The lecture "sold out" within 24 hours of posting and an overflow room in the TELUS Learning Centre was booked to accommodate the growing interest to attend.

Conference "Alberta: Future Challenges" – May 13, 2013

There were 95 registrants in all: with speakers and sponsors 143 attended the full day conference.

Sessions included:

- (1) The Case for Development: Energy Infrastructure; Upgrading and Labour Markets
- (2) The Case for Sustainability: Environment and Land claims
- (3) Alberta's Place in a Canadian Energy Strategy
- (4) Alberta from the Outside: Future Challenges

Keynote speakers were:

Honourable Ken Hughes, Minister of Energy, Government of Alberta

Thomas Lukaszuk, Deputy Premier and Minister of Enterprise and Advanced Education

For more details about the "Alberta: Future Challenges" conference go to:

<http://www.ipe.ualberta.ca/EventsandSeminars/AlbertaFutureChallenges.aspx>

Policy Series

Under the guidance of Tilmann Klumpp, Research Director, The Institute for Public Economics released the first of a series of peer-reviewed studies designed to inform public debate on highly relevant policy issues. The first paper, authored by Ergete Ferede, Associate Professor of Economics at Grant MacEwan University and Fellow of the Institute for Public Economics, examines the critical issue of taxation policy in Alberta.

"The response of tax bases to the business cycle: the case of Alberta" examines the tax bases for personal and corporate income taxes and sales taxes from 1976 to 2008.

A copy of Ferede's study can be found here: <http://ipe.ualberta.ca/Policy%20Series.aspx>

Future series studies will include the labour shortages report and chronic disease management health studies by Tapan Chowdhury. Professor Emeritus Mel McMillan is working on two papers: one addresses whether the Government of Alberta has a spending or a revenue problem and the second examines capital financing in government.

An Examination of Alberta Labour Markets

The scope of Alberta's labour shortage and need for recommendations on how to address those shortages were the catalyst for a year-and-a-half-long study of one of the province's most pressing policy challenges. The Institute commissioned the study to

foster informed debate on the highly relevant policy issue. The research for the report was carried out by the Western Centre for Economic Research, Professor Joseph Marchand, Applications Management Consulting Ltd. and the Conference Board of Canada. Funding for the study came from three provincial government departments and more than a dozen industry and labour associations.

Link to IPE webpage:

<http://ipe.ualberta.ca/Labour%20Shortages%20Report.aspx>

Link to Primetime interview:

<http://www.albertaprimetime.com/Stories.aspx?pd=5378>

Link to Edmonton Journal article:

[http://ipe.ualberta.ca/News_Collection/2013/July/~media/ipe/LabourShortages/Media/Labour shortage to cost Alberta economy Bill Mah Edm Journal July 18 2013.pdf](http://ipe.ualberta.ca/News_Collection/2013/July/~media/ipe/LabourShortages/Media/Labour%20shortage%20to%20cost%20Alberta%20economy%20Bill%20Mah%20Edm%20Journal%20July%2018%202013.pdf)

Fellows

In October the Director of the Institute announced the appointment of Robert Bhatia as a Fellow of the Institute. Mr. Bhatia retired in June 2012 after ten years as a Deputy Minister with the Province of Alberta. Throughout his lengthy career with the Government of Alberta, Mr. Bhatia advised on numerous major economic, fiscal, financial and policy issues as well as leading large operational organizations.

Business Visitor

In January, the Institute for Public Economics announced that Tapan Chowdhury had joined the Institute in the capacity of Academic Business Visitor for the period of one year until December 31, 2013. After 30 years in the Alberta Public Service, primarily with the Ministry of Health, Tapan retired in late 2011 from the position of Executive Director of Information and Analysis Branch. Tapan is

currently working in a part-time capacity with the Alberta Office of the Auditor General, as the Director of Health Audit Development. Through a partnership arrangement with the OAG, Tapan will be focusing on chronic disease management of health care in Alberta at the IPE during 2013-14.

Status of Institute

While conference registration fees and corporate sponsorships generated some profit to keep the Institute going, the lack of success in fund-raising through corporate and individual donations has been a disappointment. Since 2012, the Institute has relied on external funding for 100 per cent of its expenses but, to date, donations have been less than \$5000 against annual expenses of about \$70,000. Going forward the Institute will operate without a Director and administrative support. It will undertake select activity including the publication of policy papers on chronic health disease management and Alberta public finance early next year.

RESEARCH ACTIVITIES

FACULTY PUBLICATIONS (Selected from staff annual reports for academic year 2012-2013)

Eckert, Andrew and Douglas S. West: "Proliferation of Brewers' Brands and Price Uniformity in Canadian Beer Markets" *Review of Industrial Organization*, 42, 2013: 63-83.

Eckert, Andrew and Corinne Langinier: "A Survey of the Economics of Patent Systems and Procedures" *Journal of Economic Surveys*. Forthcoming.

Eckert, Andrew, Zhen He and Douglas S. West: "An Empirical Examination of Clustering and Dispersion within Canadian Shopping Centres" *Journal of Retailing and Consumer Services*. Forthcoming.

Fossati, Sebastian: "Unit Root Testing with Stationary Covariates and a Structural Break in the Trend Function" *Journal of Time Series Analysis*, 34, 2013: 368-384.

Galvani, V., and A. Plourde: "Spanning with Futures" *Quarterly Review of Economics and Finance*. 53 (1), 61-72.

Galvani, V. and S. Gubellini: "Mean-Variance Dominant Trading Strategie." *Finance Research Letters*. Forthcoming.

Demyanyk, Yuliya, **Dmytro Hryshko**, Maria Luengo-Prado and Bent Sorensen: "Keeping the House or Moving for a Job" *Economic Commentary*, Number 2013-09, pp.1-5.

Helliwell, John F., **Haifang Huang**, and Shun Wang: "Social Capital and Well-Being in Times of Crisis" *Journal of Happiness Studies*. Forthcoming.

Paul, Rodney J., **Brad R Humphreys**, and Andrew P. Weinbach: "Uncertainty of Outcome and Attendance in College Football: Evidence from Four Conferences" *The Economics and Labour Relations Review*, 23.2, 2012: 69-81

Dennis Coates and **Brad R.Humphreys:** "Game Attendance and Outcome Uncertainty in the National Hockey League" *Journal of Sports Economics* 13.4, 2012: 364-377.

Humphreys, Brad R. and Xia Feng: "The Impact of Professional Sports Facilities on Housing Values: Evidence from Census Block Group Data" *City, Culture and Society*, 3.3, 2012: 189-200.

Humphreys, Brad R. and Levi Perez: "Who Bets on Sports? Characteristics of Sports Bettors and the Consequences of Expanding Sports Betting Opportunities" *Estudios Economica Aplicada*, 30.2, 2012: 579-597.

Humphreys, Brad R. and Brian Soebbing: "Do Gamblers Think That Teams Tank? Evidence from the NBA" *Contemporary Economic Policy*, 31.2, 2013: 301-313.

Xinrong Lei and **Brad R. Humphreys:** "Game Importance as a Dimension of Uncertainty of

Outcome" *Journal of Quantitative Analysis in Sports*, 9.1, 2013: 25-26.

Humphreys, Brad R. and Levi Perez: "Syndicated Play in Lottery Games" *Journal of Socio-Economics*. 45, 2013: 124-131.

Humphreys, Brad R.: "NCAA Rule Infractions: An Economic Perspective" *Criminology and Public Policy*. 11.4. 2012: 707-712.

Humphreys, Brad R., Jane E. Ruseski and Brian P. Soebbing: "Sport Participation Among US High School Students: Trends and Directions" *Journal of Contemporary Athletics*. Forthcoming.

Humphreys, Brad R., Logan McLeod and Jane E. Ruseski: "Physical Activity and Health Outcomes: Evidence from Canada" *Health Economics*. Forthcoming.

Klumpp, Tilman: "File Sharing, Network Architecture, and Copyright Enforcement: An Overview" *Managerial and Decision Economics*. Forthcoming.

Klumpp, Tilman and **Xuejuan Su.:** "Second-Order Statistical Discrimination" *Journal of Public Economics*. 97, 2013: 108-116.

Klumpp, Tilman and Hugo M. Mialon.: "On Hatred" *American Law and Economics Review* 15, 2013: 39-72.

Landeo, C.M. and K.E. Spier.: "Shotguns and Deadlocks" *The Yale Journal on Regulation*. Forthcoming.

Landeo, C.M., M. Nikitin and S. Izmalkov: "Incentives for Care, Litigation, and Tort Reform under Self-Serving Bias" *The Research Handbook on Economic Models of Law*. In Micele and Baker, eds., Edward Elgar Publishing. Forthcoming.

Landeo, C.M., and K.E. Spier.: "Irreconcilable Differences: Judicial Resolution of Business Deadlock" *The University of Chicago Law Review*. Forthcoming.

Landeo, C.M.: "Exclusionary Vertical Restraints and Antitrust" *The Research Handbook on*

Behavioral Law and Economics. Edward Elgar Publishing. Forthcoming.

Landon, Stuart and **C. Smith**: "Government Revenue Stabilization Funds: Do They Make Us Better Off?" *Canadian Public Policy*. 39:1, March 2013. 71-99.

Gao, Hang, **Marchand, Joseph** and Tao Song: "The Supply and Demand Factors Behind the Relative Earnings Increases in Urban China at the Turn of the 21st Century." *Comparative Economic Studies*. 55.1, 2013: 121-143.

Marchand, Joseph: "Albertan Labour in the Previous Energy Boom" *An Examination of Alberta Labour Markets*. Institute for Public Economics, 2013: 10-24.

Ruseski, Jane E., Brad R. Humphreys, Kirstin Hallman and Christoph Breuer: "Sport Participation and Subjective Well-being: Instrumental Variable Results from German Survey Data" *Journal of Physical Activity and Health*. Forthcoming.

Ruseski, Jane E., and Negar Razavilar: "Chapter 23: The United States" Kirstin Hallmann and Karen Petty, eds. *Comparative Sport Development – Systems, Participation and Public Policy*. New York: Springer. Forthcoming.

Ruseski, Jane E., and Katerina Maresova: "Economic Freedom, Sport Policy and Individual Participation in Physical Activity" *Contemporary Economic Policy*. Forthcoming.

Smith, R. Todd and Mike Bleaney: "Excess Volatility and Closed-End Fund Discounts" *Review of Accounting and Finance*. Volume 12, issue 2, 2013: 165-179.

Su, Xuejuan and **Tilman Klumpp**: "Second-Order Statistical Discrimination." *Journal of Public Economics*. 97 (1), January 2013: 101-116.

Szostak, Rick: "What Role Did Imperialism Play in Facilitating the Industrial Revolution in Great Britain?" *ABC-CLIO's World History: The Modern Era*. Online database.

Repko, Allen, **Szostak, Rick** and Michele Buchberger: "Introduction to Interdisciplinary Studies" *Thousand Oaks*: Sage.

Szostak, Rick: "Integrating Conceptions of Human Progress" *Integral Review* 9:2, June 2013: 349-83.

Botey, Anna Pujadas, Theresa Garvin and **Szostak, Rick**: "Clarifying the Concept of Interdisciplinary Work in Ecosystem Management Research" *Interdisciplinary Science Reviews*. June 2012.

Szostak, Rick: "The State of the Field in Interdisciplinary Research" *Issues in Interdisciplinary Studies*. 2013

Szostak, Rick: "Speaking Truth to Power in Classification" *Knowledge Organization*. 40:1, 2013. 76-7.

Szostak, Rick: "Communicating Complex Concepts" Chapter 3, O'Rourke, M., Crowley, S., Eigenbrode, S.D., Wulforst, J.D., eds. *Enhancing Communication and Collaboration in Interdisciplinary Research*. Thousand Oaks: Sage.

Ural Marchand, Beyza, Ray Rees and Ray Riezman: "The Effect of Parental Labor Supply on Child Schooling: Evidence from Trade Liberalization in India" *Review of Economics of the Household*. 11(2), 2013: 151-173.

Maruejols, L., **David Ryan** and **Denise Young**: "Eco-houses and the Environment: A Case Study of Occupant Experiences in a Cold Climate." *Energy and Buildings* 62: 368-380.

Zhou, Li: "Commercial Revitalization in Low-Income Urban Communities: The Holdup Problem and Urban Development Policy" *Contemporary Economic Policy*. Forthcoming.

WORKING PAPERS

The following 2012 Working Papers may be viewed at the RePEc website:

<http://econpapers.repec.org/paper/risalbaec/>

Chakravorty, Ujjayant: The Long Run Impact of Biofuels on Food Prices (with M. Hubert, M. Moreaux, L. Nostbakken).

Chakravorty, Ujjayant and Ural Marchand, Beyza: Food for Fuel: The Effect of U.S. Energy Policy on Indian Poverty (with M. Hubert).

Che, XiaoGang and Humphreys, Brad: Competition Between Sports Leagues: Theory and Evidence on Rival League Formation in North America.

Che, XiaoGang and Humphreys, Brad: Earnings and Performance in Women's professional Alpine Skiing.

Che, XiaoGang: Patent Protection with a Cooperative R&D Option (with Y. Yang).

Eckert, Heather and van Egteren, Henry: The Overpricing Problem: Moral hazard and Franchises (with T. Hannweber).

Huang, Haifang and Humphreys, Brad: Do New Sports Facilities Revitalize Urban Neighborhoods? Evidence from Residential Mortgage Applications.

Humphreys, Brad and Jane Ruseski: Institutional Factor, Sport Policy, and Individual Sport Participation: An International Comparison (with K. Maresova).

Humphreys, Brad and Li Zhou: Outcome Uncertainty, Reference-Dependent Preferences and Live Game Attendance (With D. Coates).

Humphreys, Brad: Cost Incentives in European Football (with A. Feddersen and B. Soebbing).

Humphreys, Brad and Marchand, Joseph: New Casinos and Local Labor Markets: Evidence from Canada.

Klumpp, Tilman: Money Talks: The Impact of Citizens United on State Elections (with H. Mialon and M. Williams).

Klumpp, Tilman: File Sharing, Network Architecture, and Copyright Enforcement: An Overview.

Klumpp, Tilman: Matching Funds in Public Campaign Finance (with H. Mialon and M. Williams).

Landeo, Claudia: Playing Against an Apparent Opponent: Incentives for Care, Litigation, and Damage Caps under Self-Serving Bias (with M. Nikitin and S. Izmalkov).

Landeo, Claudia: Exclusive Dealing and Market Foreclosure: Further Experimental Results (with K. Spier).

Landeo, Claudia: It Takes Three to Tango: An Experimental Study of Contracts with Stipulated Damages (with K. Spier).

Landeo, Claudia: Exclusionary Vertical Restraints and Antitrust: Experimental Law and Economics Contributions.

Stephens, Eric: Separation Without Mutual Exclusion in Financial Insurance (with J. Thompson).

Su, Xuejuan: The Effect of Electricity Retail Competition on Retail Prices.

Su, Xuejuan: College Expansion and Curriculum Choice (with M. Kaganovich and I. Schioppa).

Zhou, Li: Native Students and the Gains from Exporting Higher Education: Evidence from Australia.

Zhou, Li: Commercial Revitalization in Low-Income Urban Communities: General Tax Incentives vs. Direct Incentives to Developers

FACULTY GRANTS

Brencic, Vera: Endowment Fund for the Future SAS University of Alberta 2013.

Eckert, Andrew: Alberta Market Surveillance Administrator, 2013

Galvani, Valentina: Killam Research Fund Travel 2013.

Galvani, Valentina: Endowment Fund for the Future SAS University of Alberta 2013.

Galvani, Valentina: MITACS accelerate 2012.

Hryshko, Dmytro: Danish Social Sciences Research Council FSE 2012-2015.

Huang, Haifang: Alberta Gambling Research Institute 2013.

Humphreys, Brad R.: SSHRC 2009-2013.

Humphreys, Brad R.: Alberta Gambling Research Institute 2011-2014.

Landeo, Claudia: National Science Foundation 2012-2015.

Landon, Stuart: SAS Travel Grant, Faculty of Arts, 2013.

Marchand, Joseph: Institute for Public Economics 2012-2013.

Ruseski, Jane: Alberta Gambling Research Institute 2011-2014.

Ruseski, Jane: Canadian Institutes of Health Research 2012-2013.

Ruseski, Jane: Canada Heart and Stroke Foundation 2013-2014.

Smith, Constance: Killam Research Fund Travel 2012.

Smith, Constance: Endowment Fund for the Future Support for the Advancement of Scholarship Research Fund 2013.

Szostak, Rick: Killam Research Fund 2012.

Szostak, Rick: Support for the Advancement of Scholarship 2013.

Ural-Marchand, Beyza: SSHRC 2011-2013.

SCHOLARSHIPS & AWARDS

Congratulations to the Department of Economics 2012 Scholarship and Prizewinners:

- An, J.S. – Angus Sinclair Abell Memorial Scholarship in Economics.
- Banihashem, A. - Alberta Gaming Research Institute.
- Cao, N.- Graduate Student Tuition Remission.
- Chu, F. - Graduate Student Tuition Remission.

- Chu, Z. - Graduate Student Tuition Remission.
- Chu, Z. - University of Alberta Doctoral Scholarship.
- De Montigny, P. – Duncan Alexander MacGibbon Medal in Economics.
- Gjoncaj, O.- Graduate Student Tuition Remission.
- Fentimen, Z. – Duncan Alexander MacGibbon Medal in Economics.
- Lander, M. - Graduate Student Tuition Remission.
- Lee, S.C. - Graduate Student Tuition Remission.
- Lee, S.C. - University of Alberta Doctoral Scholarship.
- Mendoza, L. - Graduate Student Tuition Remission.
- Mendoza, L. - Henry George Graduate Essay Prize.
- Mikhed, V. - Marie Louise Imrie Graduate Student Award.
- Min, H.K. - Graduate Student Tuition Remission.
- Penlap, S. Docgne – Economics Society of Northern Alberta Scholarship.
- Rodriguez, Z. - QEII Graduate Scholarships.
- Sebrun, A. – Emerson and Tang Family Scholarship.
- Sties, M. - John Garrett Graduate Scholarship in United States Studies.
- Tang, R.- Graduate Student Tuition Remission.
- Tang, R. - Chinese Scholarship Council.
- Thompson, R.R. - QEII Graduate Scholarships.
- Wolle, A. - Graduate Student Tuition Remission.
- Yang, J. - Faculty of Medicine & Dentistry/Faculty of Arts Interfaculty Graduate Studentship.
- Zhao, Z. - AD O'Brien Graduate Scholarship in Public Finance.
- Zhong, H. – Graduate Core Prize (tied)
- Zhou, H. – Graduate Core Prize (tied).
- Zhou, H. – Graduate Research Award

STUDENT PROGRAM INFORMATION

We hope it will be of interest to our alumni and those outside the Department of Economics to see a summary of the past ten years of graduate and undergraduate convocations and of ten years of undergraduate registrations. The following tables illustrate the growth in enrolments and the interest in our programs that the Department has been experiencing in the past ten years.

Ten-Year History of Majors and Honors			
Year	# of Majors	# of Honors	# of Registrations
2012-13	941	26	8295
2011-12	759	50	8153
2010-11	721	30	7949
2009-10	705	29	7725
2008-09	606	29	7560
2007-08	573	32	7608
2006-07	533	31	7038
2005-06	592	30	7311
2004-05	615	28	7192
2003-04	532	23	6928
2002-03	354	20	6541

CONVOICATIONS

Graduate Convocations 2002 to 2013					
	Fall		Spring		
Year	MA	PhD	MA	PhD	Total
2012-13	21	1	3	1	26
2011-12	26	1	1	1	29
2010-11	20	5	10	1	36
2009-10	9	0	13	0	22
2008-09	6	1	7	0	14
2007-08	1	0	15	0	16
2006-07	12	0	6	0	18
2005-06	5	0	7	0	12
2004-05	11	0	5	1	17
2003-04	5	0	9	0	14
2002-03	8	1	2	0	11

Spring 2013

PhD

Xu, X: "Three Essays on Monetary and Financial Economics."

MA

Hou, Y: "Financial Capital Flows and Economic Growth."

Schafer, C: "A Hefe' Accusation: Did the Labatt-Lakeport Merger Increase Beer Prices?"

Su, Z: "The Impacts of Unemployment Insurance on Unemployment Rate."

Fall 2013

PhD

Mikhed, V: "Essays on Personal Bankruptcy and Mortgage Foreclosure."

MA

Chen, Y: "Mental Health and Employment: A Study Based on the Canadian Community Health Survey."

Dang, TY: "Does Mothers' Short Maternity Leave Harm Children Development? Evidence from the National Longitudinal Survey of Children and Youth."

Hou, Y: "Oil Price Shocks and Real GDP Growth: Evidence for Some OECD Countries."

Kang, K: "Determinants of High-Technology Exports: A Comparison of Developing and Developed Countries."

Lang, SR: "Can Alberta Buy a Better Education."

Leenders, FJJ: "Macroeconomic Conditions, Healthy Lifestyles and Health Status."

Li, S: “The Impact of Employment Protection on Wages: Lessons from Alberta.”

Mendoza Heredia, LB: “An Assessment of Oil and Gas Royalties in Alberta, 2007-2012.”

Sai, Y: “The Relationship between Crime Rates and the Unemployment Rate in the United States.”

Sun, Y: “An Investigation of the Relationship of the Energy Consumption - Economic Development & Determinants of Energy Consumption for 25 OECD Countries.”

Xia, F: “Determinants of Physical Activity and Sedentary Behavior and their Association with Health Outcomes.”

Yang, X: “The Impact of Smoking on Household Expenditure Patterns and Health Care Expenditures.”

Zeng, J: “The Socioeconomic and Demographic Determinants of Crime.”

Zhao, Q: “The Effect of Trade Openness on the Inflation Rate: A Dynamic Panel Study of the Largest 34 Countries During 2004-2009.”

Zhao, ZH: “Who is the Beneficiary of Trade Agreements: A Comparison Study on Free (Bilateral) Trade Agreements.”

Zhou, H: “Do Households Pool Income for Reading Materials? Evidence from Canada.”

MA – Econ/Finance

Chen, J: “The Relationship Between Current Account Balance and Fiscal Policy.”

Thompson, R.R.J.: “Estimating the Periodic Competitive Storage Model.”

Wang, C: “An Estimation of the Production Function Using Panel Data of US Manufacturing Firms and a Stochastic Frontier Analysis of Efficiency.”

Wong, Y.K.: “Can Gold Prices Explain Changes in Risk Aversion During Financial Distress?”

Zhong, H: “Sovereign Bond Yield Determinants and Flight to Quality and Liquidity.”

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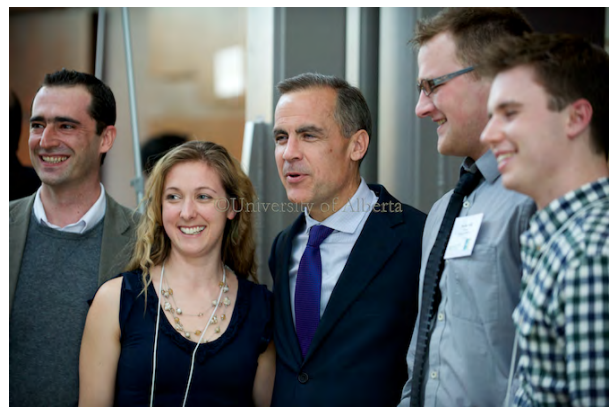
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Photos from Department Activities

2012 Awards Night/ Seasonal Reception



19th Eric J. Hanson Memorial Lecture - May 1, 2013



**Annual IPE Conference "Alberta: Future Challenges"
May 13, 2013**

