

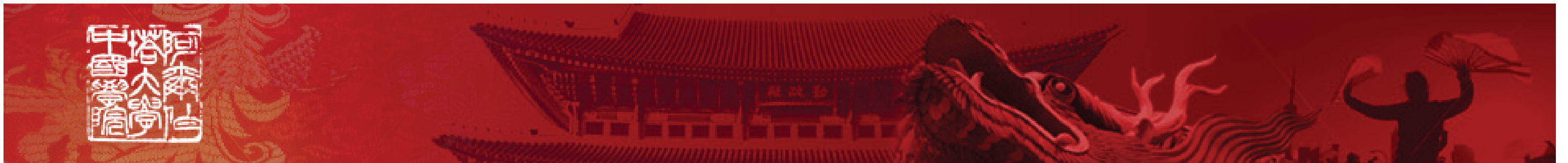
# PUBLIC POLICY DIMENSIONS OF CHINESE INVESTMENT IN CANADA

# PROGRAMME

PRESENTED BY:



FORUM HOSTED BY: CHINA INSTITUTE - UNIVERSITY OF ALBERTA | FAIRMONT PALLISER-CALGARY ALBERTA | 04.05.12



**NOTES**



## DAVID HARTMAN

Director of Investor Services, Invest in Canada, Department of Foreign Affairs and International Trade

David Hartman has been Director of the Investor Services Division of the Department of Foreign Affairs and International Trade's (DFAIT) Invest in Canada bureau since July 2010. Prior to this position, Mr. Hartman was Director of the Trade Commissioner Service's Business Sectors division where he was responsible for the aerospace, automotive and ICT industries. Throughout his tenure in the Canadian Trade Commissioner Service, Mr. Hartman has developed a strong understanding and appreciation of international business and especially the relative strengths and supply-side capacity of Canada's leading industry sectors.

Mr. Hartman began his career with DFAIT in 1996 after working for several years as a Special Assistant to a Member of Parliament in Canada's House of Commons.

Mr. Hartman is a graduate of Queen's University in Kingston, Ontario, having graduated in 1993 with a Bachelor's of Arts Honours degree in history and politics, followed by a graduate degree in diplomatic history from the University of Ottawa where he received his Master of Arts degree in 1996.

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## CHAIR



### DR. JOSEPH A. DOUCET

Stanley A. Milner Professor and Interim Dean, Alberta School of Business

Joseph joined the Alberta School of Business in 2000 and quickly helped grow and champion the now eleven-year old MBA specialization in Natural Resources, Energy and Environment, as well as the Centre for Applied Business Research in Energy and the Environment. He was also the first Director of the University of Alberta's School of Energy and the Environment from 2006 - 2010.

His professional interests are in energy and regulatory economics and policy and he is a frequent commentator in the media and analyst to government departments, regulatory agencies and private sector entities in the energy sector. Recent examples are his appointments to three provincial panels including Environmental Monitoring and Reporting, Nuclear Power, and the recently established Critical Transmission Review Committee.

He has also served on national and international committees, such as the Canadian Academy of Engineering's Energy Grid Task Force, the Canadian International Council's Energy Working Group (which he now chairs) and the Energy and Transportation working group of the Canada California Strategic Innovation Partnership.

Joseph is also active in academic and professional associations and was until this past December the President of the Canadian affiliate of the International Association for Energy Economics (IAEE). Joseph's research has appeared in journals such as The Energy Journal, Energy Economics, the Journal of Regulatory Economics and the Canadian Journal of Economics. He is a member of the Editorial Board of the Journal of Regulatory Economics, and between 2000 and 2006 he was Editor of the journal Energy Studies Review.

Prior to joining the University of Alberta in 2000 Joseph was on the faculty of Université Laval. He has also been a visiting faculty member at the University of Florida and Université Montpellier in France. Joseph and his wife Karen are the proud parents of four boys, and a yellow lab named Kenya.

## PANELISTS



### PHILIP CALVERT

Director General, North Asia Bureau, Foreign Affairs and International Trade Canada

Mr. Calvert is currently the Director General, North Asia Bureau with the Department of Foreign Affairs and International Trade. From 2004 to 2008 he was the Minister and Deputy Chief of Mission at the Canadian Embassy in Beijing, PRC. He previously worked in Beijing at the Canadian Embassy as the Economic Counsellor and Media Spokesperson, as well as Trade Commissioner. He has served in a number of different positions within the Department of Foreign Affairs and International Trade throughout his career.

Mr. Calvert received his PhD from the University of Washington, an MA in History from York University and a BA (Hon) from the University of British Columbia.

## PANEL FOUR

# PANELISTS

## KEN SUNQUIST

Former Assistant Deputy Minister (Asia and Africa) and Chief Trade Commissioner for Canada



Ken Sunquist is an international strategic business advisor, management consultant and corporate director.

He retired from the Dept. of Foreign Affairs and International Trade and the Public Service of Canada as Assistant Deputy Minister (Asia and Africa) and Chief Trade Commissioner for Canada. Mr. Sunquist served in a number of foreign posts after joining the foreign service in 1973. His assignments abroad included Kingston Jamaica, Belgrade Yugoslavia, San Francisco USA, Seoul Korea, Beijing China, and as Ambassador to Indonesia. His assignments at Headquarters included Director of Export Information, Director General of Trade Communications, Director of Trade Development and Special Projects, Co-ordinator of the Trade Development Policy Secretariat, and Director General of the Trade Commissioner Service. In the Dept. of International Trade he was appointed Assistant Deputy Minister for International Business. Subsequently, in Foreign Affairs he was appointed as Assistant Deputy Minister for World Markets, and then Assistant Deputy Minister for Global Operations. As part of his responsibilities for Asia and Africa he was named as Alternate Governor for the Asia Development Bank and the Africa Development Bank. He was the senior official and represented Canada in meetings of the ASEAN ( South East Asian Nations ) and APEC (Asia Pacific Economic Cooperation) . In his last assignment he was responsible for the management of the full range of Canada's economic, political, and commercial bilateral relations with 96 countries in Asia and Africa and the leadership of Canada's embassies and offices in the region. As Chief Trade Commissioner, he was responsible on a global basis for the management of the Trade Commissioner Service in 168 offices overseas, 14 offices in Canada, and at Headquarters. In this position he was responsible for the direction, vision and implementation of initiatives to ensure the success of the Canadian private sector in global markets. Mr. Sunquist is a member of the Board of Directors of the Canadian Commercial Corporation, of CARE Canada, of the Estey Centre for Law and Economics in International Trade, and the Trade Facilitation Office of Canada. He was a member of the Boards of the Asia Pacific Foundation, the National Quality Institute and of the Canada – China Business Council. He currently serves as Senior Advisor to the Hanlon Centre for International Business at the University of Saskatchewan, and on the Advisory Boards of the University of Ottawa Telfer School of Management and the Northern Alberta Institute of Technology.

During his public service career he received a number of awards including the Minister of Foreign Affairs Award for Excellence and the Public Service of Canada Award for Excellence in policy and subsequently for management.

## DR. HARVEY BROOKS

Deputy Minister, Department of Economic Development, Yukon Government

Dr. Harvey Brooks was appointed Deputy Minister of Yukon Economic Development on July 17, 2008.

Along with a significant amount of public and private sector experience, Brooks brings with him expertise in cross-departmental approaches to economic development, and national and international initiatives.

A former deputy minister with the Government of Saskatchewan, Brooks served four different departments during his tenure: Agriculture and Food, Government Relations, Highways and Transportation and Rural Revitalization.

Brooks' career has focused on economic development, encompassing policy, research, management consulting and management and operations.

**Chinese investment in Canada is gaining momentum in 2012 as Chinese corporate and state institutions expand their presence in Canada. We can envisage a Canadian economy in this century that will include a far higher Chinese investment profile, especially in the resource sector. The Forum hosted by the China Institute of the University of Alberta will bring together government, industry, and academic experts to focus on Canadian investment trends, as well as the public policy dimensions of Chinese investment in Canada.**



**08:00 REGISTRATION & CONTINENTAL BREAKFAST**

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**08:30 WELCOMING REMARKS**

Gordon Houlden: Director, China Institute

**08:40 SCENE SETTER**

A Canadian Perspective on China's Profile in Foreign Investment

Mark Kruger

Financial Counsellor, Canadian Embassy, Beijing

**09:00 PANEL 1**

"Recent Developments in Chinese Investment in Canada"

09:10

**09:15 CHAIR: Joseph P. Caron**

Former Ambassador to China and to Japan, Former High Commissioner to India

**09:25 PANELISTS**

**09:30 Dr. Lasheng YUAN**

Professor of Economics, University of Calgary

**09:35 Xiaojie Xu**

Senior Fellow, Research Division, Institute of World Economics & Politics, China Academy of Social Sciences

**09:40 Dr. Yingfeng Xu**

Professor of Economics, University of Alberta

**10:00 COFFEE BREAK**

**10:15 PANEL 2**

10:20 "The Policy Framework for Chinese Investment in Canada"

10:25

**10:30 CHAIR: Yuen Paw Woo**

President and CEO, Asia Pacific Foundation of Canada

10:40

**10:45 PANELISTS**

**10:50 Robert Kwauk**

Office Managing Partner, Beijing Office, Blakes LLP

**10:55 Sandy Walker**

Partner, Fraser Milner Casgrain LLP

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**11:30 WORKING LUNCHEON**

11:35

Keynote: His Excellency Junsai ZHANG

Ambassador, Embassy of the People's Republic of China in Canada

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# SCHEDULE



## HIS EXCELLENCY JUNSAI ZHANG

Ambassador, Embassy of the People's Republic of China in Canada

Born in October 1953, in Shanghai of China, Graduated from Beijing Foreign Studies University. 1979-1983 Attache, Embassy of the People's Republic of China in New Zealand 1983-1988 Attache and Third Secretary, North American and Oceanian Affairs Dept, Ministry of Foreign Affairs (MFA), PRC 1988-1990 Studied at Fletcher School of Law and Diplomacy, (M.A.) Tufts University, USA 1990-1991 Second Secretary, North American and Oceanian Affairs Dept, MFA 1991-1995 Consul, Chinese Consulate General in Sydney, Australia 1995-1997 Director, North American and Oceanian Affairs Dept, MFA 1997-2000 Counsellor, Embassy of the People's Republic of China in Australia 2000-2003 Ambassador Extraordinary and Plenipotentiary of the People's Republic of China to the Republic of the Fiji Islands 2003-2007 Deputy Director General, North American and Oceanian Affairs Dept, MFA 2007-2010 Ambassador Extraordinary and Plenipotentiary of the People's Republic of China to the Commonwealth of Australia 2010- Ambassador Extraordinary and Plenipotentiary of the People's Republic of China to Canada

## KEYNOTE

### CHAIR



## JOHN COTTON

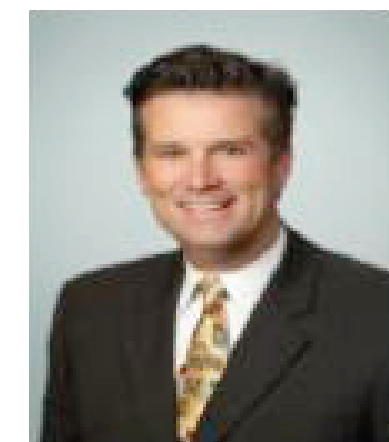
Assistant Deputy Minister, Intergovernmental, International and Aboriginal Relations

John Cotton is the Assistant Deputy Minister, International Relations, with Alberta International and Intergovernmental Relations (IIR). The International Relations division is responsible for Alberta's international trade and investment activities in key markets, as well as the Government of Alberta's bilateral relations with foreign jurisdictions at both the national and sub-national level. The division also manages Alberta's ten international offices, three of which are in China, Beijing, Shanghai and Hong Kong.

John Cotton has over twenty-five years experience in the international trade and relations field at the management level, with particular focus on key sectors of the Alberta economy such as agricultural and food, oil and gas and environmental services. From 1988 to 1994 he served in the Alberta Japan Office in Tokyo and has done extensive work with other markets in Asia such as China, Korea, and India. Prior to joining the Government of Alberta, he also worked in the area of federal-provincial relations with the Government of Canada.

Mr. Cotton has an Honours B.A. from Trent University and a Masters in Public Administration from Queen's University.

### PANELISTS



## PAUL FISHER

Vice President, Commercial, Enbridge Northern Gateway Pipelines Inc.

Paul is Vice President, Commercial, Enbridge Northern Gateway Pipelines; a \$5.5 billion project to export petroleum and import condensate involving construction of a twin pipeline system from Edmonton, Alberta to Kitimat, British Columbia. Paul has been with Enbridge since 2005 and has worked in the oil and gas sector for over 23 years. Prior to joining Enbridge Northern Gateway, Paul was Director, Upstream Development with Enbridge Pipelines and was involved in numerous pipeline projects upstream of Edmonton and Hardisty.

Paul has served on the boards of various not-for-profit organizations including the Woodcreek Community Association, the Priddis Greens Gold and Country Club, and the Chatham Red Cross. He also holds an MBA from the University of Western Ontario.

## PANEL THREE

# CHAIR



## YUEN PAW WOO

President and CEO, Asia Pacific Foundation of Canada

Mr. Yuen Pau WOO is President and CEO of the Asia Pacific Foundation of Canada. Mr. Woo is an advisor to the Shanghai WTO Affairs Consultation Centre and the Canadian Ditchley Foundation. He is also on the Global Council of the Asia Society in New York, a member of the Greater Vancouver Advisory Board for the Salvation Army, and a board member of the Mosaic Institute.

Since 2006, Mr. Woo has been coordinator of the State of the Region Report, the flagship publication of the Pacific Economic Cooperation Council (PECC). He is also on the editorial board of Pacific Affairs.

# PANELISTS



## ROBERT KWAAUK

Office Managing Partner, Beijing Office, Blakes LLP

Bob Kwauk is the Office Managing Partner of the Beijing office. He relocated from the Firm's Calgary office to establish its Beijing office in 1998 and has resided there since that time. Previous to this assignment, Bob's experience in China included teaching economics and finance at a University in Xian in the late 1980s; a secondment to a law firm in Taipei in the early 1990s; and acting as counsel for a major Africa-based energy project invested by the national oil company of China in the mid-1990s. Bob's practice includes assisting Canadian and other international companies investing and doing business in China. He has extensive experience in strategizing, structuring, negotiating and documenting various transactions, such as mergers and acquisitions, mining, oil and gas, manufacturing and technology transfer. He also assists a number of Chinese corporations in their acquisitions and financing in North America.

Bob speaks extensively in conferences in China, North America and elsewhere in the world. He has been a director of Canada-China Business Council in Beijing for the last six years, three of which he was chairman, as well as a member of the China Law Advisory Board of Lexis Nexis, a leading international legal publisher.

Before becoming a lawyer, Bob was a member of the Royal Canadian Mounted Police, where he performed various criminal and national security-related functions in Alberta and Ottawa.

## SANDY WALKER

Partner, Fraser Milner Casgrain LLP

Sandy Walker has extensive experience in competition and antitrust law matters and is recognized as one of the country's leading Investment Canada Act specialists. Her practice focuses on securing regulatory approvals for mergers from the Competition Bureau, Investment Canada and other regulatory agencies. She also advises on compliance issues relating to pricing, distribution and trade practices. Sandy represents clients in an array of diverse industries such as mining, financial services, oil and gas, automotive, media, food and beverage, manufacturing, transportation and retail.

An active member of the Canadian Bar Association, Sandy is Vice-Chair of the Mergers Committee, Competition Law Section and is the former Chair of the Foreign Investment Review Committee. She is also an active participant in American Bar Association's International and Antitrust Law Sections and is a regular speaker at ABA, CBA and other conferences. Sandy is recognized by Chambers Global 2011: The World's Leading Lawyers for Business as one of Canada's leading lawyers for Competition/Antitrust: Investment Canada. She has authored numerous articles on competition law and foreign investment review (including state-owned investors), as well as a book on trade law. For several years, Sandy was also an adjunct professor at the University of Toronto Faculty of Law, lecturing on European Union competition and trade law.

# PANEL TWO

## 01:00 PANEL 3

01:05 "The Public Policy Challenges  
01:10 of Chinese Investment -  
01:15 Experience and Future Challenges"  
\*with emphasis on the energy sector

01:20 CHAIR: John Cotton

01:25 Assistant Deputy Minister, Intergovernmental,  
01:30 International and Aboriginal Relations

### PANELISTS

01:35 Ken Sunquist  
01:40 Former Assistant Deputy Minister (Asia and Africa)  
01:45 and Chief Trade Commissioner for Canada

01:50 Paul Fisher  
01:55 Vice President, Commercial, Enbridge Northern  
Gateway Pipelines Inc.

02:00 Dr. Harvey Brooks  
02:05 Deputy Minister, Department of Economic  
Development, Yukon Government

## 02:15 COFFEE BREAK

02:20  
02:25

## 02:30 PANEL 4

02:35 "Future Prospects for Chinese Investment in  
02:40 Canada and Alberta"

02:45 CHAIR: Dr. Joseph A. Doucet  
02:50 Stanley A. Milner Professor and Interim Dean,  
Alberta School of Business

### PANELISTS

03:00 Philip Calvert  
03:05 Director General, North Asia Bureau, Foreign  
03:10 Affairs and International Trade Canada

03:15 David Hartman  
03:20 Director of Investor Services, Invest in Canada,  
03:25 Department of Foreign Affairs and International  
03:30 Trade

## 03:35 WRAP UP REMARKS

03:40  
03:45  
03:50 Gordon Houlden: Director, China Institute  
03:55





## MARK KRUGER

Minister-Counsellor, Representative of Finance Canada  
Head of Section (Economics and Finance) Embassy of Canada, Beijing

Mr. Kruger oversees the economic and financial analysis and reporting undertaken at the Embassy. He is responsible for engaging the Chinese authorities on a broad array of economic issues including macroeconomic and financial policy as well as topics that have a significant impact on Canada's interests.

A China watcher for more than 20 years, Mark has been working in the Canadian Embassy since September 2006. Prior to moving to Beijing, Mr. Kruger was Senior Advisor to the Canadian Executive Director at the International Monetary Fund from Jan 2003 to August 2006. From 1989 to 2003, Mr. Kruger held a number of positions in the Bank of Canada, including Assistant Chief in the Banks' International Department, where he was responsible for international financial policy and emerging market issues. Mr. Kruger began his career working for the Alberta Petroleum Marketing Commission in Calgary, Alberta.

Mr. Kruger holds a BA from Colby College and an M.A. from the University of Toronto.

# SCENE SETTER

## CHAIR



## JOSEPH P. CARON

Former Ambassador to China and to Japan, Former High Commissioner to India

Joseph Caron joined the Trade Commissioner Service in 1972, and served abroad in Saigon and Ankara, Turkey. In 1975, he began Japanese language studies, and subsequently served three times at the Canadian Embassy in Tokyo, including as Minister and Head of Chancery. During the 1980s, he undertook private-sector assignments with responsibilities in Japan, China, Hong Kong, Korea and Taiwan. He served as Manager for Asia for the Council of Forest Industries of British Columbia, based in Tokyo, from 1984 to 1987. He also worked briefly for the Potash Corporation of Saskatchewan, responsible for South and South East Asia. In Ottawa, he has held several positions related to Asian and international economic affairs, including serving in the Foreign and Defense Secretariat of the Privy Council Office under Prime Minister Trudeau. He was also deeply involved in G-8 Summitry, actively participating, over the years, in eight Economic Summit Meetings. In 1998, he became Assistant Deputy Minister for Asia-Pacific at the Department of Foreign Affairs and International Trade, and served as Canada's Senior Official for Asia-Pacific Economic Cooperation, responsible for managing the Canadian Prime Ministers' participation in APEC. From 2001 to 2005, he served as Canada's Ambassador to the Peoples' Republic of China, with concurrent accreditation to North Korea and Mongolia. From 2005 to 2008, he was Canada's Ambassador to Japan. In 2008, Ambassador Caron was awarded an Honorary Doctorate from Meiji Gakuin University in Tokyo, for his efforts in developing the Canada-Japan relationship. In August 2008, Mr. Caron became High Commissioner to the Republic of India, with concurrent accreditation as Ambassador to the Federal Democratic Republic of Nepal and the Kingdom of Bhutan. He served in India for two years, and retired from the Canadian Foreign Service during the summer of 2010. Mr. Caron joined Heenan Blaikie in the summer of 2010 as special advisor in Asia-Pacific group.

### Education

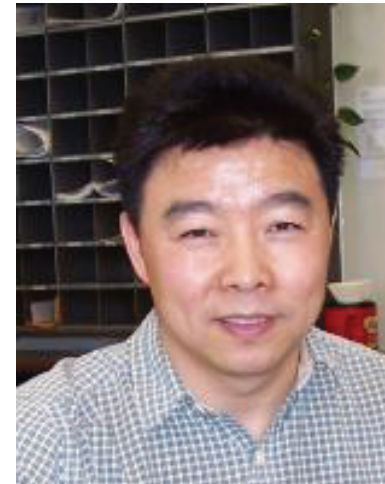
B.A. (Honors), University of Ottawa, 1970  
Honorary Doctorate, Meiji Gakuin University in Tokyo, 2008

### Professional Affiliations

Distinguished Fellow - Asia Pacific Foundation of Canada  
Honorary Research Associate - Institute of Asian Research (University of British Columbia)

# PANEL ONE

# PANELISTS



## DR. LASHENG YUAN

Professor of Economics, University of Calgary

### Research Interests

Industrial Organization, Mathematical Economics and Econometric Analysis, Natural Resources

### Working Papers

- #2009-16 - Highway Subfranchising and Tolling Competition  
By W. D. Walls and Lasheng Yuan
- #2001-04 - Risk Selection and Matching in Performance-Based Contracting  
By Mingshan Lu, Lasheng Yuan and Ma, Alberta
- #1999-06 - Risk Selection and Matching in Performance-Based Contracting  
By Mingshan Lu, Lasheng Yuan, and Ching-to Albert Ma
- #1999-13 - Divisionalization and Cournot Competition Yield Bertrand Outcomes  
By Lasheng Yuan
- #1999-12 - The Widespread Failure of Production Unitization in US Oil Fields: A Strategic Explanation  
By Lasheng Yuan

## XIAOJIE XU

Senior Fellow, Research Division, Institute of World Economics & Politics,  
China Academy of Social Sciences

Field Studies: International Political Economics in the sector; NOC studies; Energy Policy; Cross Investment; and Geopolitics of the Oil and Gas.

Education: University of Houston (USA), College of Business Administration

Visiting Scholar, 1996 - 1997

University of Saskatchewan (Canada), College of Commerce

Visiting Scholar, 1995 - 1996

Zhejiang University, BA in Economics, 1979-1983.

### Professional Experiences:

Advisor, World Expo 2010, Energy Forum Section, Shanghai;

Editorial Member, Journal of World Energy Law & Business, Association of International Petroleum Negotiators, Oxford University Press.

Editorial Member, International Petroleum Economics Journal, Beijing;

Chief Professor and Director, Institute of Geopolitics of Energy, East China Normal University;

Participating Fellow, the James Baker Institute's Energy Forum at Rice University, Houston.



## DR. YINGFENG XU

Professor of Economics, University of Alberta

Dr. Yingfeng Xu is an associate professor in the Department of Economics, the University of Alberta. He graduated with the Ph.D. degree in economics in 1989 from the University of Buffalo.

Dr. Xu is a specialist in the Chinese economy, having published extensively on China's economic development, energy demand, monetary policy and exchange rate, trade policy and foreign direct investment. He has taught extensively in the executive training of Chinese officials and managers both in China and Canada. He has been invited to speak in many public forums on issues related to China. He has consulted for the Asian Development Bank for a technical assistance project that studies non-bank financial institutions in China.



# PANEL ONE