

Approval Date: September 17, 2004

## Distribution of Royalty Revenue Policy

<b>Office of Accountability:</b>	Vice-President (Finance and Administration) and Vice-President (Research)
<b>Office of Administrative Responsibility:</b>	Vice-President (Research)
<b>Approver:</b>	Board of Governors (Board Finance and Property Committee)
<b>Scope:</b>	Compliance with this University-wide policy extends to all members of the University community.

### Overview

Due to increased activity in the commercialization and transfer of intellectual property, the University is obtaining income from royalties and licensing fees. It is thus necessary to define the distribution of the University portion of such monies.

### Purpose

Define the distribution of the University portion of monies from royalties and licensing fees.

### POLICY

The University portion of monies from royalties and licensing shall be distributed as follows:

- Two thirds shall be distributed to the Vice-President (Research).
- One third shall be divided among the inventor's Faculty, Department, and laboratory, as determined by the Dean of the Faculty.

### DEFINITIONS

There are no definitions for this policy. [\[▲Top\]](#)

### RELATED LINKS

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[Patent Policy](#) (University of Alberta)

### PUBLISHED PROCEDURES OF THIS POLICY

There are no published procedures of this policy.